

ORDINANCE NO.

1 AN ORDINANCE DESIGNATING BLACKLAND COMMUNITY
2 DEVELOPMENT CORPORATION, CHESTNUT NEIGHBORHOOD
3 REVITALIZATION CORPORATION, AND GUADALUPE NEIGHBORHOOD
4 DEVELOPMENT CORPORATION AS COMMUNITY LAND TRUSTS AND
5 GRANTING THOSE CORPORATIONS PROPERTY TAX EXEMPTIONS; AND
6 DECLARING AN EMERGENCY.

7
8 BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:
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10 **PART 1.** Blackland Community Development Corporation, Chestnut Neighborhood
11 Revitalization Corporation, and Guadalupe Neighborhood Development Corporation
12 meet the definition of a Community Land Trust set forth in Article 4 of Chapter 11-1 of
13 the Code of Ordinances and are designated as Community Land Trusts.

14 **PART 2.** Blackland Community Development Corporation meets the criteria set forth in
15 Article 4 of Chapter 11-1 for property tax exemptions and is granted a property tax
16 exemption for the real property and improvements described in the attached Exhibit A
17 consisting of one page.

18 **PART 3.** Chestnut Neighborhood Revitalization Corporation meets the criteria set forth
19 in Article 4 of Chapter 11-1 for property tax exemptions and is granted a property tax
20 exemption for the real property and improvements described in the attached Exhibit B
21 consisting of one page.

22 **PART 4.** Guadalupe Neighborhood Development Corporation meets the criteria set forth
23 in Article 4 of Chapter 11-1 for property tax exemptions and is granted a property tax
24 exemption for the real property and improvements described in the attached Exhibit C
25 consisting of two pages.

26 **PART 5.** State law requires that a property tax exemption be granted prior to July 1,
27 which is prior to the standard effective date of an ordinance, and this constitutes an

1 emergency. Because of this emergency, this ordinance takes effect immediately on its
2 passage for the preservation of the public peace, health, and safety.
3

4 **PASSED AND APPROVED**

5
6 §
7 §
8 _____, 2012 § _____
9 Lee Leffingwell
10 Mayor
11

12
13 **APPROVED:** _____
14 Karen M. Kennard
15 City Attorney
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13 **ATTEST:** _____
14 Shirley A. Gentry
15 City Clerk
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